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CONFORMED SUBMISSION TYPE: 10-D/A
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CONFORMED PERIOD OF REPORT: 20070525
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COMPANY DATA:

COMPANY CONFORMED NAME: ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE4
CENTRAL INDEX KEY: 0001397220
STANDARD INDUSTRIAL CLASSIFICATION: ASSET-BACKED SECURITIES [6189]
STATE OF INCORPORATION: DE
FISCAL YEAR END: 1231

FILING VALUES:

FORM TYPE: 10-D/A
SEC ACT: 1934 Act
SEC FILE NUMBER: 333-131727-29
FILM NUMBER: 07946423

BUSINESS ADDRESS:

STREET 1: 6525 MORRISON BLVD
STREET 2: SUITE 318
CITY: CHARLOTTE
STATE: NC
ZIP: 28211
BUSINESS PHONE: 7043650569

MAIL ADDRESS:

STREET 1: 6525 MORRISON BLVD
STREET 2: SUITE 318
CITY: CHARLOTTE
STATE: NC
ZIP: 28211

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 10-D/A
Amendment No.1

ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from:
April 30, 2007 to May 25, 2007

Commission File Number of issuing entity: 333-131727-29

ACE Securities Corp. Home Equity Loan Trust, Series 2007- HE4
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-131727

ACE Securities Corp.

(Exact name of depositor as specified in its charter)

DB Structured Products, Inc.

(Exact name of sponsor as specified in its charter)

New York

(State or other jurisdiction of incorporation or organization of the issuing entity)

54-2199803

54-2199558

54-2199559

54-2199560

(I.R.S. Employer Identification No.)

c/o Wells Fargo Bank, N.A.

9062 Old Annapolis Road

Columbia, MD

21045

(Address of principal executive offices of the issuing entity) (Zip Code)

(410) 884-2000

(Telephone number, including area code)

Not Applicable

(Former name, former address, if changed since last report)

<TABLE>

Title of Class	Registered/reporting pursuant to (check one)			Name of Exchange (If Section 12(b))
	Section 12(b)	Section 12(g)	Section 15(d)	
<s>	<c>	<c>	<c>	<c>
A-1	_____	_____	<u>  X  </u>	_____
A-2A	_____	_____	<u>  X  </u>	_____
A-2B	_____	_____	<u>  X  </u>	_____
A-2C	_____	_____	<u>  X  </u>	_____
A-2D	_____	_____	<u>  X  </u>	_____
M-1	_____	_____	<u>  X  </u>	_____
M-2	_____	_____	<u>  X  </u>	_____
M-3	_____	_____	<u>  X  </u>	_____
M-4	_____	_____	<u>  X  </u>	_____
M-5	_____	_____	<u>  X  </u>	_____
M-6	_____	_____	<u>  X  </u>	_____
M-7	_____	_____	<u>  X  </u>	_____
M-8	_____	_____	<u>  X  </u>	_____
M-9	_____	_____	<u>  X  </u>	_____
P	_____	_____	<u>  X  </u>	_____
CE-1	_____	_____	<u>  X  </u>	_____
CE-2	_____	_____	<u>  X  </u>	_____
IO Interest	_____	_____	<u>  X  </u>	_____

</TABLE>

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes   X   No \_\_\_\_\_

Part I - DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information

On June 14, 2007 an amendment was made to the May 25, 2007 distribution which was made to holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE4. The reason for this amendment is Group I and II were missing beginning scheduled balances in the Collateral Statement. It is a prefunded deal, so the Collateral Summary was different than the total deal. No modifications were made to the cash distributions to the bondholders

The revised distribution report is attached as an Exhibit to this Form 10-D/A. Please see Item 9(b), Exhibit 99.1 for the related information.

Part II - OTHER INFORMATION

Item 8. Other Information.

Pursuant to a pooling and servicing agreement (the "Pooling Agreement"), dated as of April 1, 2007 among ACE Securities Corp. as depositor (the "Depositor"), Wells Fargo Bank, N.A. as master servicer and securities administrator, Ocwen Loan Servicing, LLC and GMAC Mortgage, LLC as servicers and HSBC Bank USA, National Association as trustee (the "Trustee"), a trust (the "Trust") was established and a series of certificates entitled ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE4, Asset Backed Pass-Through Certificates (the "Certificates") were issued. Capitalized terms used herein but not otherwise defined shall have the meanings assigned to them in the Pooling Agreement.

On May 21, 2007, following the closing of the initial issuance of the Certificates, the Trustee, on behalf of the Trust, purchased from the Depositor certain Subsequent Mortgage Loans having an aggregate principal balance as of the Subsequent Cut-Off Date equal to \$784,470.96 using funds on deposit in the pre-funding account established pursuant to the Pooling Agreement at a purchase price equal to the aggregate principal balance thereof. The Subsequent Mortgage Loans were conveyed to the Trust pursuant to a Subsequent Transfer Instrument dated as of May 21, 2007 between the Depositor and the Trustee. The Subsequent Transfer Instrument is attached hereto as Exhibit 99.2.

Item 9. Exhibits.

(a) The following is a list of documents filed as part of this Report on Form 10-D/A:

(99.1) Amended monthly report distributed to holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007- HE4, relating to the May 25, 2007 distribution.

(99.2) Subsequent Transfer Instrument

(b) The exhibits required to be filed by the Registrant pursuant to this Form are listed above and in the Exhibit Index that immediately follows the signature page hereof.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ACE Securities Corp. Home Equity Loan Trust, Series 2007- HE4  
(Issuing Entity)

Wells Fargo Bank, N.A.  
(Master Servicer)

/s/ Kelly Rentz  
Kelly Rentz, Officer

Date: June 28, 2007

EXHIBIT INDEX

Exhibit Number Description

EX-99.1 Amended monthly report distributed to holders of ACE Securities Corp. Home Equity Loan Trust, Series 2007- HE4, relating to the May 25, 2007 distribution.

EX-99.2 Subsequent Transfer Instrument

EX-99.1

ACE Securities Corporation  
Mortgage-Backed Pass-Through Certificate

Distribution Date: 5/25/2007

ACE Securities Corporation  
Mortgage-Backed Pass-Through Certificate  
Series 2007-HE4

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
7485 New Horizon Way  
Frederick, MD 21703  
www.ctslink.com  
Telephone: (301) 815-6600  
Fax: (301) 815-6660

<TABLE>  
<CAPTION>

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Intere Distributi
<s>	<c>	<c>	<c>	<c>	<c>
A-1	00442LAA7	05/24/2007	5.54000%	320,222,000.00	1,231,965.
A-2A	00442LAB5	05/24/2007	5.45000%	241,327,000.00	913,355.
A-2B	00442LAC3	05/24/2007	5.56000%	98,413,000.00	379,983.
A-2C	00442LAD1	05/24/2007	5.62000%	64,431,000.00	251,459.
A-2D	00442LAE9	05/24/2007	5.68000%	29,975,000.00	118,234.
M-1	00442LAF6	05/24/2007	5.79000%	52,135,000.00	209,626.
M-2	00442LAG4	05/24/2007	5.87000%	47,347,000.00	193,004.
M-3	00442LAH2	05/24/2007	6.02000%	27,664,000.00	115,650.
M-4	00442LAJ8	05/24/2007	6.57000%	25,004,000.00	114,080.
M-5	00442LAK5	05/24/2007	6.92000%	23,940,000.00	115,045.
M-6	00442LAL3	05/24/2007	7.22000%	20,748,000.00	104,028.
M-7	00442LAM1	05/24/2007	7.82000%	20,216,000.00	109,784.
M-8	00442LAN9	05/24/2007	7.82000%	19,152,000.00	104,006.
M-9	00442LAP4	05/24/2007	7.82000%	16,492,000.00	89,560.
P	ACE07HE4P	04/30/2007	0.00000%	100.00	39,353.
CE-1	ACE7HE4C1	04/30/2007	0.00000%	56,921,074.75	2,667,796.
CE-2	ACE7HE4C2	04/30/2007	0.00000%	0.00	32,053.
IO Interest	ACE07HE4R	04/30/2007	0.00000%	0.00	0.
Totals				1,063,987,174.75	6,788,988.

</TABLE>

<TABLE>  
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Certificateholder Distribution Summary (continued)

Class	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulat Reali Los
<s>	<c>	<c>	<c>	<c>	<c>
A-1	3,104,849.49	0.00	317,117,150.51	4,336,814.68	0
A-2A	3,010,396.81	0.00	238,316,603.19	3,923,752.47	0
A-2B	0.00	0.00	98,413,000.00	379,983.53	0
A-2C	0.00	0.00	64,431,000.00	251,459.88	0
A-2D	0.00	0.00	29,975,000.00	118,234.72	0
M-1	0.00	0.00	52,135,000.00	209,626.15	0
M-2	0.00	0.00	47,347,000.00	193,004.78	0
M-3	0.00	0.00	27,664,000.00	115,650.89	0

M-4	0.00	0.00	25,004,000.00	114,080.75	0
M-5	0.00	0.00	23,940,000.00	115,045.00	0
M-6	0.00	0.00	20,748,000.00	104,028.17	0
M-7	0.00	0.00	20,216,000.00	109,784.11	0
M-8	0.00	0.00	19,152,000.00	104,006.00	0
M-9	0.00	0.00	16,492,000.00	89,560.72	0
P	0.00	0.00	100.00	39,353.89	0
CE-1	0.00	0.00	56,923,313.85	2,667,796.31	0
CE-2	0.00	0.00	0.00	32,053.08	0
IO Interest	0.00	0.00	0.00	0.00	0
Totals	6,115,246.30	0.00	1,057,874,167.55	12,904,235.13	0

<FN>

As Master Servicer, Wells Fargo Bank, N.A. has independently calculated collateral information based on loan level data received from external parties, which may include the Servicers, Issuer and other parties to the transaction. Wells Fargo Bank, N.A. expressly disclaims any responsibility for the accuracy or completeness of information furnished to it by those third parties.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution	Accr
<s>	<c>	<c>	<c>	<c>	
A-1	320,222,000.00	320,222,000.00	0.00	3,104,849.49	
A-2A	241,327,000.00	241,327,000.00	0.00	3,010,396.81	
A-2B	98,413,000.00	98,413,000.00	0.00	0.00	
A-2C	64,431,000.00	64,431,000.00	0.00	0.00	
A-2D	29,975,000.00	29,975,000.00	0.00	0.00	
M-1	52,135,000.00	52,135,000.00	0.00	0.00	
M-2	47,347,000.00	47,347,000.00	0.00	0.00	
M-3	27,664,000.00	27,664,000.00	0.00	0.00	
M-4	25,004,000.00	25,004,000.00	0.00	0.00	
M-5	23,940,000.00	23,940,000.00	0.00	0.00	
M-6	20,748,000.00	20,748,000.00	0.00	0.00	
M-7	20,216,000.00	20,216,000.00	0.00	0.00	
M-8	19,152,000.00	19,152,000.00	0.00	0.00	
M-9	16,492,000.00	16,492,000.00	0.00	0.00	
P	100.00	100.00	0.00	0.00	
CE-1	56,921,074.75	56,921,074.75	0.00	0.00	
CE-2	0.00	0.00	0.00	0.00	
IO Interest	0.00	0.00	0.00	0.00	
Totals	1,063,987,174.75	1,063,987,174.75	0.00	6,115,246.30	

</TABLE>

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Principal Distribution Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	To Princi Distribut
<s>	<c>	<c>	<c>	<c>	
A-1	0.00	3,104,849.49	317,117,150.51	0.99030407	3,104,849
A-2A	0.00	3,010,396.81	238,316,603.19	0.98752565	3,010,396
A-2B	0.00	0.00	98,413,000.00	1.00000000	0
A-2C	0.00	0.00	64,431,000.00	1.00000000	0
A-2D	0.00	0.00	29,975,000.00	1.00000000	0
M-1	0.00	0.00	52,135,000.00	1.00000000	0
M-2	0.00	0.00	47,347,000.00	1.00000000	0
M-3	0.00	0.00	27,664,000.00	1.00000000	0
M-4	0.00	0.00	25,004,000.00	1.00000000	0
M-5	0.00	0.00	23,940,000.00	1.00000000	0
M-6	0.00	0.00	20,748,000.00	1.00000000	0
M-7	0.00	0.00	20,216,000.00	1.00000000	0

M-8	0.00	0.00	19,152,000.00	1.00000000	0
M-9	0.00	0.00	16,492,000.00	1.00000000	0
P	0.00	0.00	100.00	1.00000000	0
CE-1	0.00	0.00	56,923,313.85	1.00003934	0
CE-2	0.00	0.00	0.00	0.00000000	0
IO Interest	0.00	0.00	0.00	0.00000000	0
Totals	\$0.00	6,115,246.30	1,057,874,167.55	0.99425462	6,115,246

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	UnScheduled Principal Distribution
<s>	<c>	<c>	<c>	<c>
A-1	320,222,000.00	1000.00000000	0.00000000	9.69592811
A-2A	241,327,000.00	1000.00000000	0.00000000	12.47434730
A-2B	98,413,000.00	1000.00000000	0.00000000	0.00000000
A-2C	64,431,000.00	1000.00000000	0.00000000	0.00000000
A-2D	29,975,000.00	1000.00000000	0.00000000	0.00000000
M-1	52,135,000.00	1000.00000000	0.00000000	0.00000000
M-2	47,347,000.00	1000.00000000	0.00000000	0.00000000
M-3	27,664,000.00	1000.00000000	0.00000000	0.00000000
M-4	25,004,000.00	1000.00000000	0.00000000	0.00000000
M-5	23,940,000.00	1000.00000000	0.00000000	0.00000000
M-6	20,748,000.00	1000.00000000	0.00000000	0.00000000
M-7	20,216,000.00	1000.00000000	0.00000000	0.00000000
M-8	19,152,000.00	1000.00000000	0.00000000	0.00000000
M-9	16,492,000.00	1000.00000000	0.00000000	0.00000000
P	100.00	1000.00000000	0.00000000	0.00000000
CE-1	56,921,074.75	1000.00000000	0.00000000	0.00000000
CE-2	0.00	0.00000000	0.00000000	0.00000000
IO Interest	0.00	0.00000000	0.00000000	0.00000000

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Principal Distribution Factors Statement (continued)

Class	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	D
<s>	<c>	<c>	<c>	<c>	
A-1	0.00000000	9.69592811	990.30407189	0.99030407	
A-2A	0.00000000	12.47434730	987.52565270	0.98752565	
A-2B	0.00000000	0.00000000	1000.00000000	1.00000000	
A-2C	0.00000000	0.00000000	1000.00000000	1.00000000	
A-2D	0.00000000	0.00000000	1000.00000000	1.00000000	
M-1	0.00000000	0.00000000	1000.00000000	1.00000000	
M-2	0.00000000	0.00000000	1000.00000000	1.00000000	
M-3	0.00000000	0.00000000	1000.00000000	1.00000000	
M-4	0.00000000	0.00000000	1000.00000000	1.00000000	
M-5	0.00000000	0.00000000	1000.00000000	1.00000000	
M-6	0.00000000	0.00000000	1000.00000000	1.00000000	
M-7	0.00000000	0.00000000	1000.00000000	1.00000000	
M-8	0.00000000	0.00000000	1000.00000000	1.00000000	
M-9	0.00000000	0.00000000	1000.00000000	1.00000000	
P	0.00000000	0.00000000	1000.00000000	1.00000000	
CE-1	0.00000000	0.00000000	1000.03933692	1.00003934	
CE-2	0.00000000	0.00000000	0.00000000	0.00000000	
IO Interest	0.00000000	0.00000000	0.00000000	0.00000000	

<FN>

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Unp S
<s>	<c>	<c>	<c>	<c>	<c>	
A-1	04/30/07 - 05/24/07	25	5.54000%	320,222,000.00	1,231,965.19	
A-2A	04/30/07 - 05/24/07	25	5.45000%	241,327,000.00	913,355.66	
A-2B	04/30/07 - 05/24/07	25	5.56000%	98,413,000.00	379,983.53	
A-2C	04/30/07 - 05/24/07	25	5.62000%	64,431,000.00	251,459.88	
A-2D	04/30/07 - 05/24/07	25	5.68000%	29,975,000.00	118,234.72	
M-1	04/30/07 - 05/24/07	25	5.79000%	52,135,000.00	209,626.15	
M-2	04/30/07 - 05/24/07	25	5.87000%	47,347,000.00	193,004.78	
M-3	04/30/07 - 05/24/07	25	6.02000%	27,664,000.00	115,650.89	
M-4	04/30/07 - 05/24/07	25	6.57000%	25,004,000.00	114,080.75	
M-5	04/30/07 - 05/24/07	25	6.92000%	23,940,000.00	115,045.00	
M-6	04/30/07 - 05/24/07	25	7.22000%	20,748,000.00	104,028.17	
M-7	04/30/07 - 05/24/07	25	7.82000%	20,216,000.00	109,784.11	
M-8	04/30/07 - 05/24/07	25	7.82000%	19,152,000.00	104,006.00	
M-9	04/30/07 - 05/24/07	25	7.82000%	16,492,000.00	89,560.72	
P	N/A	N/A	0.00000%	100.00	0.00	
CE-1	N/A	N/A	0.00000%	56,921,074.75	0.00	
CE-2	N/A	N/A	0.00000%	1,063,987,174.76	0.00	
IO Interest	N/A	N/A	0.00000%	0.00	0.00	
Totals					4,049,785.55	

</TABLE>  
<TABLE>  
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Interest Distribution Statement (continued)

Class	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Cer
<s>	<c>	<c>	<c>	<c>	
A-1	0.00	0.00	1,231,965.19	0.00	317,1
A-2A	0.00	0.00	913,355.66	0.00	238,3
A-2B	0.00	0.00	379,983.53	0.00	98,4
A-2C	0.00	0.00	251,459.88	0.00	64,4
A-2D	0.00	0.00	118,234.72	0.00	29,9
M-1	0.00	0.00	209,626.15	0.00	52,1
M-2	0.00	0.00	193,004.78	0.00	47,3
M-3	0.00	0.00	115,650.89	0.00	27,6
M-4	0.00	0.00	114,080.75	0.00	25,0
M-5	0.00	0.00	115,045.00	0.00	23,9
M-6	0.00	0.00	104,028.17	0.00	20,7
M-7	0.00	0.00	109,784.11	0.00	20,2
M-8	0.00	0.00	104,006.00	0.00	19,1
M-9	0.00	0.00	89,560.72	0.00	16,4
P	0.00	0.00	39,353.89	0.00	
CE-1	0.00	0.00	2,667,796.31	0.00	56,9
CE-2	0.00	0.00	32,053.08	0.00	1,057,8
IO Interest	0.00	0.00	0.00	0.00	
Totals	0.00	0.00	6,788,988.83	0.00	

<FN>  
(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.  
</FN>  
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Unpa Sh
<s>	<c>	<c>	<c>	<c>	
A-1	320,222,000.00	5.54000%	1000.00000000	3.84722221	
A-2A	241,327,000.00	5.45000%	1000.00000000	3.78472222	
A-2B	98,413,000.00	5.56000%	1000.00000000	3.86111113	
A-2C	64,431,000.00	5.62000%	1000.00000000	3.90277786	

A-2D	29,975,000.00	5.68000%	1000.00000000	3.94444437
M-1	52,135,000.00	5.79000%	1000.00000000	4.02083341
M-2	47,347,000.00	5.87000%	1000.00000000	4.07638879
M-3	27,664,000.00	6.02000%	1000.00000000	4.18055560
M-4	25,004,000.00	6.57000%	1000.00000000	4.56250000
M-5	23,940,000.00	6.92000%	1000.00000000	4.80555556
M-6	20,748,000.00	7.22000%	1000.00000000	5.01388905
M-7	20,216,000.00	7.82000%	1000.00000000	5.43055550
M-8	19,152,000.00	7.82000%	1000.00000000	5.43055556
M-9	16,492,000.00	7.82000%	1000.00000000	5.43055542
P	100.00	0.00000%	1000.00000000	0.00000000
CE-1	56,921,074.75	0.00000%	1000.00000000	0.00000000
CE-2	0.00	0.00000%	1000.00000001	0.00000000
IO Interest	0.00	0.00000%	0.00000000	0.00000000

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Interest Distribution Factors Statement (continued)

Class	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)
<s>	<c>	<c>	<c>	<c>
A-1	0.00000000	0.00000000	3.84722221	0.00000000
A-2A	0.00000000	0.00000000	3.78472222	0.00000000
A-2B	0.00000000	0.00000000	3.86111113	0.00000000
A-2C	0.00000000	0.00000000	3.90277786	0.00000000
A-2D	0.00000000	0.00000000	3.94444437	0.00000000
M-1	0.00000000	0.00000000	4.02083341	0.00000000
M-2	0.00000000	0.00000000	4.07638879	0.00000000
M-3	0.00000000	0.00000000	4.18055560	0.00000000
M-4	0.00000000	0.00000000	4.56250000	0.00000000
M-5	0.00000000	0.00000000	4.80555556	0.00000000
M-6	0.00000000	0.00000000	5.01388905	0.00000000
M-7	0.00000000	0.00000000	5.43055550	0.00000000
M-8	0.00000000	0.00000000	5.43055556	0.00000000
M-9	0.00000000	0.00000000	5.43055542	0.00000000
P	0.00000000	0.00000000	393538.90000000	0.00000000
CE-1	0.00000000	0.00000000	46.86834045	0.00000000
CE-2	0.00000000	0.00000000	0.03012544	0.00000000
IO Interest	0.00000000	0.00000000	0.00000000	0.00000000

<FN>  
(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

<s>	<c>
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,269,331.80
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Servicer Advances	1,015,534.71
Gains & Subsequent Recoveries (Realized Losses)	0.00
Prepayment Penalties	39,353.89
Swap/Cap Payments	0.00
Total Deposits	13,324,220.40
Withdrawals	
Swap Payments	0.00
Reserve Funds and Credit Enhancements	0.00
Reimbursement for Servicer Advances	0.00
Total Administration Fees	419,985.27
Payment of Interest and Principal	12,904,235.13
Total Withdrawals (Pool Distribution Amount)	13,324,220.40

Ending Balance 0.00

<FN>

Servicer Advances are calculated as delinquent scheduled principal and interest.

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PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

<s>	<c>	
Total Prepayment/Curtailment Interest Shortfall		0.00
Servicing Fee Support		0.00
Non-Supported Prepayment/Curtailment Interest Shortfall		0.00

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ADMINISTRATION FEES

<s>	<c>	
Gross Servicing Fee*		408,101.06
Credit Risk Management Fee - Clayton Fixed Income		11,884.21
Supported Prepayment/Curtailment Interest Shortfall		0.00
Total Administration Fees		419,985.27

<FN>

\*Servicer Payees include: COUNTRYWIDE HOME LOANS SERVICING LP; GMAC MORTGAGE CORPORATION; OCWEN LOAN SERVICING, LLC

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Reserve and Guaranty Funds

Account Name	Beginning Balance	Current Withdrawals	Current Deposits
<s>	<c>	<c>	<c>
Capitalized Interest Account - Wells Fargo Bank	0.00	0.00	0.00
Reserve Fund - Wells Fargo Bank	1,000.00	0.00	0.00
Pre-Funding Account - Wells Fargo Bank	7,614,437.83	0.00	0.00
Supplemental Interest Trust - Wells Fargo Bank	0.00	0.00	0.00

<CAPTION>

Hedge Funds

Account Name	Funds In (A)	Funds Out (B)	Net Am
<s>	<c>	<c>	<c>
Group I Cap Agreement - Deutsche Bank - N606257N	0.00	0.00	0.00
Group II Cap Agreement - Deutsche Bank - N606258N	0.00	0.00	0.00
Swap Agreement - Deutsche Bank - N606256N	0.00	0.00	0.00

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Collateral Statement

Group	Group I	Group II
<s>	<c>	<c>
Collateral Description	Fixed 15/30 & ARM	Fixed 15/30 & ARM
Weighted Average Coupon Rate	8.182737	8.127832
Weighted Average Net Rate	7.729976	7.662024
Weighted Average Pass-Through Rate	7.714641	7.644439
Weighted Average Remaining Term	351	344
Principal And Interest Constant	3,205,524.85	4,241,577.53
Beginning Loan Count	2,323	2,404
Loans Paid in Full	14	11
Ending Loan Count	2,309	2,393
Beginning Scheduled Balance	451,652,330.80	612,334,843.95

Ending Scheduled Balance	446,643,368.31	603,616,361.40
Actual Ending Collateral Balance	446,776,972.52	603,770,223.11
Scheduled Principal	138,928.36	136,314.27
Unscheduled Principal	2,964,784.29	2,872,980.29
Negative Amortized Principal	0.00	0.00
Scheduled Interest	3,066,596.49	4,105,263.26
Servicing Fees	170,408.87	237,692.19
Master Servicing Fees	0.00	0.00
Trustee Fee	0.00	0.00
FRY Amount	0.00	0.00
Special Hazard Fee	0.00	0.00
Other Fee	5,059.69	6,824.52
Pool Insurance Fee	0.00	0.00
Spread 1	0.00	0.00
Spread 2	0.00	0.00
Spread 3	0.00	0.00
Net Interest	2,891,127.93	3,860,746.55
Realized Loss Amount	0.00	0.00
Cumulative Realized Loss	0.00	0.00
Percentage of Cumulative Losses	0.0000	0.0000
Prepayment Penalty Waived Amount	0.00	0.00
Prepayment Penalty Waived Count	0	0
Prepayment Penalty Paid Amount	33,064.42	6,289.47
Prepayment Penalty Paid Count	6	1
Special Servicing Fee	0.00	0.00
Ending Scheduled Balance for Premium Loans	*	*

<FN>  
 \* This data is currently not provided for reporting.  
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Collateral Statement

<s> Group	<c>	<c>	Total
Collateral Description		Mixed Fixed & Arm	
Weighted Average Coupon Rate			8.146965
Weighted Average Net Rate			7.686695
Weighted Average Pass-Through Rate			7.669877
Weighted Average Remaining Term			347
Principal And Interest Constant			7,447,102.38
Beginning Loan Count			4,727
Loans Paid in Full			25
Ending Loan Count			4,702
Beginning Scheduled Balance			1,063,987,174.75
Ending Scheduled Balance			1,050,259,729.71
Actual Ending Collateral Balance			1,050,547,195.63
Scheduled Principal			275,242.63
Unscheduled Principal			5,837,764.58
Negative Amortized Principal			0.00
Scheduled Interest			7,171,859.75
Servicing Fees			408,101.06
Master Servicing Fees			0.00
Trustee Fee			0.00
FRY Amount			0.00
Special Hazard Fee			0.00
Other Fee			11,884.21
Pool Insurance Fee			0.00
Spread 1			0.00
Spread 2			0.00
Spread 3			0.00
Net Interest			6,751,874.48
Realized Loss Amount			0.00
Cumulative Realized Loss			0.00
Percentage of Cumulative Losses			0.0000
Prepayment Penalty Waived Amount			0.00
Prepayment Penalty Waived Count			0
Prepayment Penalty Paid Amount			39,353.89
Prepayment Penalty Paid Count			7
Special Servicing Fee			0.00
Ending Scheduled Balance for Premium Loans			1,050,259,729.71

<FN>  
 \* This data is currently not provided for reporting.  
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Additional Reporting - Deal Level

Informational Reporting	
<s>	<c>
One-Month LIBOR Rate	5.320000%
Class A-1 Net WAC Rate	7.713498%
Class A-2 Net WAC Rate	7.636298%
Mezzanine Net WAC Rate	7.668593%
Extraordinary Trust Fund Expenses	0.00
Relief Act Interest Shortfalls	0.00

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Prefunding Reporting	
<s>	<c>
Capitalized Interest Beginning Balance	0.00
Capitalized Interest Ending Balance	0.00
Capitalized Interest Requirement	0.00
Prefunding Amount In Loans	0.00
Prefunding Beginning Balance	7,614,437.84
Prefunding Amount As Principal	0.00

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Structural Reporting	
<s>	<c>
Net Monthly Excess Cashflow	2,715,887.29
Extra Principal Distribution Amount	2,239.09
Overcollateralization Amount	56,923,313.85
Overcollateralization Deficiency Amount	0.00
Overcollateralization Reduction Amount	0.00
Overcollateralization Increase Amount	0.00
Credit Enhancement Percentage	29.268265%
Required Overcollateralization Amount	56,923,313.85

<CAPTION>

Trigger Event Reporting	
<s>	<c>
Stepdown Occurred	NO
Trigger Event Occured	NO
Enhancement Delinquency Trigger	
Trigger Result	Pass
Threshold Value	8.002472%
Calculated Value	1.275716%
Cumulative Loss Trigger	
Trigger Result	Pass
Threshold Value	2.150000%
Calculated Value	0.000000%
Trigger	
Trigger Result	Pass

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Additional Reporting - Group Level

Prefunding Reporting	
<s>	<c>
Group I	
Prefunding Amount In Loans	0.00
Prefunding Beginning Balance	1,905,249.84
Prefunding Amount As Principal	0.00
Group II	
Prefunding Amount In Loans	0.00

Prefunding Beginning Balance 5,709,188.00  
 Prefunding Amount As Principal 0.00

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Delinquency Status - OTS Delinquency Calculation Method

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Total
<s>	<c>	<c>	<c>	<c>	<c>
	No. of Loans Actual Balance	No. of Loans Actual Balance	No. of Loans Actual Balance	No. of Loans Actual Balance	No. of Loans Actual Balance
0-29 Days		3 131,755.78	0 0.00	0 0.00	3 131,755.78
30 Days	152 35,956,649.48	0 0.00	0 0.00	0 0.00	152 35,956,649.48
60 Days	69 13,202,588.94	0 0.00	0 0.00	0 0.00	69 13,202,588.94
90 Days	0 0.00	0 0.00	1 177,600.00	0 0.00	1 177,600.00
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.00
Totals	221 49,159,238.42	3 131,755.78	1 177,600.00	0 0.00	225 49,468,594.20
	No. of Loans Actual Balance	No. of Loans Actual Balance	No. of Loans Actual Balance	No. of Loans Actual Balance	No. of Loans Actual Balance
0-29 Days		0.063803% 0.012542%	0.000000% 0.000000%	0.000000% 0.000000%	0.063803% 0.012542%
30 Days	3.232667% 3.422659%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	3.232667% 3.422659%
60 Days	1.467461% 1.256734%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.467461% 1.256734%
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.021268% 0.016905%	0.000000% 0.000000%	0.021268% 0.016905%
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%
Totals	4.700128% 4.679394%	0.063803% 0.012542%	0.021268% 0.016905%	0.000000% 0.000000%	4.785198% 4.708841%

<FN>

Please refer to CTSLink.com for a list of delinquency code descriptions.

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<s>	<c>
Current Period Class A Insufficient Funds	0.00
Principal Balance of Contaminated Properties	0.00
Periodic Advance	1,015,534.71

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Delinquency Status By Group

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Tot
<s> Group I - OTS	<c> No. of Loans Actual Balance	<c> No. of Loans Actual Balance	<c> No. of Loans Actual Balance	<c> No. of Loans Actual Balance	<c> No. Act
0-29 Days		0 0.00	0 0.00	0 0.00	0 0.0
30 Days	40 6,847,007.11	0 0.00	0 0.00	0 0.00	40 6,8
60 Days	16 2,343,743.40	0 0.00	0 0.00	0 0.00	16 2,3
90 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.0
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.0
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.0
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.0
Totals	56 9,190,750.51	0 0.00	0 0.00	0 0.00	56 9,1
0-29 Days		0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
30 Days	1.732352% 1.532534%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	1.7 1.5
60 Days	0.692941% 0.524589%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.6 0.5
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
Totals	2.425292% 2.057123%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	2.4 2.0

	DELINQUENT	BANKRUPTCY	FORECLOSURE	REO	Tot
<CAPTION> <s> Group II - OTS	<c> No. of Loans Actual Balance	<c> No. of Loans Actual Balance	<c> No. of Loans Actual Balance	<c> No. of Loans Actual Balance	<c> No. Act
0-29 Days		3 131,755.78	0 0.00	0 0.00	3 131
30 Days	112 29,109,642.37	0 0.00	0 0.00	0 0.00	112 29,
60 Days	53 10,858,845.54	0 0.00	0 0.00	0 0.00	53 10,

90 Days	0 0.00	0 0.00	1 177,600.00	0 0.00	1 177
120 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.0
150 Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.0
180+ Days	0 0.00	0 0.00	0 0.00	0 0.00	0 0.0
Totals	165 39,968,487.91	3 131,755.78	1 177,600.00	0 0.00	169 40,

0-29 Days		0.125366% 0.021822%	0.000000% 0.000000%	0.000000% 0.000000%	0.1 0.0
30 Days	4.680318% 4.821311%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	4.6 4.8
60 Days	2.214793% 1.798506%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	2.2 1.7
90 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.041789% 0.029415%	0.000000% 0.000000%	0.0 0.0
120 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
150 Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
180+ Days	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.000000% 0.000000%	0.0 0.0
Totals	6.895111% 6.619818%	0.125366% 0.021822%	0.041789% 0.029415%	0.000000% 0.000000%	7.0 6.6

<FN>  
 Please refer to CTSLink.com for a list of delinquency code descriptions.  
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REO Detail - All Mortgage Loans in REO during Current Period

<s> <c>  
 Summary - No REO Information to report this period.  
 Group I - No REO Information to report this period.  
 Group II - No REO Information to report this period.

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REO Loan Detail - All Mortgage Loans in REO during Current Period

Group	Loan Number	Month Loan Entered REO	First Payment Date	State	LTV at Origination	O Pr
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No REO Loans this Period

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REO Loan Detail - All Mortgage Loans in REO during Current Period (continued)

Group	Loan Number	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Appr Del I
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No REO Loans this Period

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Foreclosure Detail - All Mortgage Loans in Foreclosure during Current Period

<CAPTION>

Summary		12 Month Foreclosure History*	
		Month	Foreclosure Percentage
New Foreclosure Loans	<c>	<s>	<c>
Loans in Foreclosure	0	Jun-06	0.000%
Original Principal Balance	0.00	Jul-06	0.000%
Current Actual Balance	0.00	Aug-06	0.000%
		Sep-06	0.000%
Current Foreclosure Total		Oct-06	0.000%
Loans in Foreclosure	1	Nov-06	0.000%
Original Principal Balance	177,600.00	Dec-06	0.000%
Current Actual Balance	177,600.00	Jan-07	0.000%
		Feb-07	0.000%
		Mar-07	0.000%
		Apr-07	0.000%
		May-07	0.017%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

Group I - No Foreclosure Information to report this period.

<CAPTION>

Summary		12 Month Foreclosure History*	
		Month	Foreclosure Percentage
New Foreclosure Loans	<c>	<s>	<c>
Loans in Foreclosure	0	Jun-06	0.000%
Original Principal Balance	0.00	Jul-06	0.000%
Current Actual Balance	0.00	Aug-06	0.000%
		Sep-06	0.000%
Current Foreclosure Total		Oct-06	0.000%
Loans in Foreclosure	1	Nov-06	0.000%
Original Principal Balance	177,600.00	Dec-06	0.000%
Current Actual Balance	177,600.00	Jan-07	0.000%
		Feb-07	0.000%
		Mar-07	0.000%
		Apr-07	0.000%
		May-07	0.029%

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period

Group	Loan Number	Month Loan Entered FC	First Payment Date	State	LTV at Origination
Group II	0114210104	May-2007	01-Jan-2007	AZ	80.00

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Foreclosure Loan Detail - All Mortgage Loans in Foreclosure during Current Period (continued)

Group	Loan Number	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Ap D
<s> Group II	<c> 0114210104	<c> 177,600.00	<c> 01-Dec-2006	<c> 3	<c> 7.340%	

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

<CAPTION>

Summary		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s> Loans in Bankruptcy	<c> 0	<s> Jun-06	<c> 0.000%
Original Principal Balance	0.00	Jul-06	0.000%
Current Actual Balance	0.00	Aug-06	0.000%
		Sep-06	0.000%
Current Bankruptcy Total		Oct-06	0.000%
Loans in Bankruptcy	3	Nov-06	0.000%
Original Principal Balance	132,100.00	Dec-06	0.000%
Current Actual Balance	131,755.78	Jan-07	0.000%
		Feb-07	0.000%
		Mar-07	0.000%
		Apr-07	0.000%
		May-07	0.013%

\*The text reported in the above table is presented gra on the monthly bond remittance report. The monthly bon remittance report can be viewed online at www.ctslink.

Group I - No Bankruptcy Information to report this period.

<CAPTION>

Group II		12 Month Bankruptcy History*	
New Bankruptcy Loans		Month	Bankruptcy Percentage
<s> Loans in Bankruptcy	<c> 0	<s> Jun-06	<c> 0.000%
Original Principal Balance	0.00	Jul-06	0.000%
Current Actual Balance	0.00	Aug-06	0.000%
		Sep-06	0.000%
Current Bankruptcy Total		Oct-06	0.000%
Loans in Bankruptcy	1	Nov-06	0.000%
Original Principal Balance	95,920.00	Dec-06	0.000%
Current Actual Balance	95,846.16	Jan-07	0.000%
		Feb-07	0.000%
		Mar-07	0.000%
		Apr-07	0.000%
		May-07	0.022%

\*The text reported in the above table is presented gra on the monthly bond remittance report. The monthly bon remittance report can be viewed online at www.ctslink.

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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period

Group	Loan Number	Month Loan Entered Bankruptcy	First Payment Date	State	LTV at Origination	Origination Balance
<s> Group II	<c> 0110457143	<c> May-2007	<c> 01-May-2005	<c> TN	<c> 100.00	<c> 12,200
Group II	0114948589	May-2007	01-Dec-2006	AR	76.43	95,920

Group II                      0114948591                      May-2007                      01-Dec-2006                      AR                      95.54                      23,980  
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Bankruptcy Detail - All Mortgage Loans in Bankruptcy during Current Period (continued)

Group	Loan Number	Current Actual Balance	Paid To Date	Months Delinquent	Current Loan Rate	Approxim Delinqu Inter
<s>	<c>	<c>	<c>	<c>	<c>	<c>
Group II	0110457143	12,030.20	01-Mar-2007	0	8.670%	81
Group II	0114948589	95,846.16	01-Apr-2007	0	9.435%	713
Group II	0114948591	23,879.42	01-Apr-2007	0	12.400%	236

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Realized Loss Detail Report - Loans with Losses during Current Period

Summary

Group	# Loans with Losses	Prior Actual Balance	Realized Loss/ (Gain) Amount	Current Loss Percentage
<s>	<c>	<c>	<c>	<c>
Group I	0	0.00	0.00	0.000%
Group II	0	0.00	0.00	0.000%
Total	0	0.00	0.00	0.000%

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Realized Loss Loan Detail Report - Loans With Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination
<s>	<c>	<c>	<c>	<c>	<c>

No Losses this Period

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Realized Loss Loan Detail Report - Loans With Losses during Current Period (continued)

Group	Loan Number	Prior Actual Balance	Realized Loss/ (Gain)	Cumulative Realized Loss/ (Gain)
<s>	<c>	<c>	<c>	<c>

No Losses this Period

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Realized Loss Report - Collateral

<s>                      <c>  
 Summary - No Realized Loss Information to report this period.  
 Group I - No Realized Loss Information to report this period.  
 Group II - No Realized Loss Information to report this period.

<FN>  
 Calculation Methodology:  
 Monthly Default Rate (MDR): sum(Beg Scheduled Balance of Liquidated Loans)/ sum(Beg Scheduled Balance).  
 Conditional Default Rate (CDR): 1-((1-MDR)^12)  
 SDA Standard Default Assumption: If WAS is less than or equal to 30 then CDR / (WAS \* 0.02) else if WAS is greater than 30 and less than or equal to 60 then CDR / 0.6 else if WAS is greater than 60 and less than or equal to 120 then CDR / ((WAS - 60) \* 0.0095) else if WAS is greater than 120 then CDR / 0.03

Cumulative Loss Severity: Sum (Realized Losses) / Sum (Ending Actual Balance for loans that have experienced a loss).

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Prepayment Detail - Prepayments during Current Period

Summary

Group	Count	Loans Paid In Full			Repurchased Loans		
		Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Curr Schedu Bala	Count
Group I	14	2,951,507.00	2,948,342.37	0	0.00	0	
Group II	11	2,953,466.00	2,870,054.01	0	0.00	0	
Total	25	5,904,973.00	5,818,396.38	0	0.00	0	

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Prepayment Detail - Prepayments during Current Period (continued)

Summary

Group	Count	Substitution Loans			Liquidated Loans			Curt
		Original Principal Balance	Current Scheduled Balance	Count	Original Principal Balance	Current Scheduled Balance	Count	
Group I	0	0.00	0.00	0	0.00	0.00	17	
Group II	0	0.00	0.00	0	0.00	0.00	4	
Total	0	0.00	0.00	0	0.00	0.00	22	

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Prepayment Loan Detail - Prepayments during Current Period

Group	Loan Number	State	LTV at Origination	First Payment Date	Original Principal Balance	P
Group I	0113408776	CO	100.00	01-Nov-2006	35,000.00	
Group I	0113507710	FL	100.00	01-Nov-2006	68,500.00	
Group I	0113992610	OH	90.00	01-Dec-2006	288,000.00	2
Group I	0114017796	WA	80.00	01-Jan-2007	332,000.00	3
Group I	0114265796	CA	58.38	01-Feb-2007	140,100.00	1
Group I	0114333981	CA	35.56	01-Feb-2007	160,000.00	1
Group I	0114375088	CA	65.00	01-Feb-2007	195,000.00	1
Group I	0114582239	PA	72.40	01-Nov-2006	181,000.00	1
Group I	0114582518	MD	90.00	01-Mar-2007	229,500.00	2
Group I	0114582524	GA	95.00	01-Mar-2007	196,650.00	1
Group I	0114818860	CA	70.00	01-Mar-2007	360,500.00	3
Group I	0114827113	CA	93.00	01-Mar-2007	344,007.00	3
Group I	0114827118	CO	95.00	01-Apr-2007	166,250.00	1
Group I	0114948622	IL	85.00	01-Jan-2007	255,000.00	2
Group II	0113285841	IL	100.00	01-Oct-2006	93,000.00	
Group II	0113350825	CA	100.00	01-Oct-2006	86,666.00	
Group II	0114011370	UT	100.00	01-Oct-2006	27,800.00	
Group II	0114011373	MA	75.00	01-Jan-2007	187,500.00	1
Group II	0114011374	MA	90.00	01-Jan-2007	37,500.00	
Group II	0114334006	WA	80.00	01-Feb-2007	460,000.00	4
Group II	0114582399	NY	90.00	01-Jan-2007	477,000.00	4
Group II	0114723838	CA	89.98	01-Mar-2007	413,000.00	4
Group II	0114839823	WA	80.00	01-Mar-2007	320,000.00	3
Group II	0114948421	IL	87.07	01-Dec-2006	653,000.00	6

Group II                      0114948924                      SC                      84.26                      01-Feb-2007                      198,000.00                      1

</TABLE>  
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Prepayment Loan Detail - Prepayments during Current Period (continued)

Group	Loan Number	PIF Type	Months Delinquent	Current Loan Rate	Original Term
Group I	0113408776	Loan Paid in Full	0	11.150%	180
Group I	0113507710	Loan Paid in Full	0	10.895%	360
Group I	0113992610	Loan Paid in Full	0	9.950%	360
Group I	0114017796	Loan Paid in Full	0	9.400%	360
Group I	0114265796	Loan Paid in Full	0	6.875%	360
Group I	0114333981	Loan Paid in Full	0	7.600%	360
Group I	0114375088	Loan Paid in Full	0	7.750%	360
Group I	0114582239	Loan Paid in Full	0	8.700%	360
Group I	0114582518	Loan Paid in Full	0	9.800%	360
Group I	0114582524	Loan Paid in Full	0	9.050%	360
Group I	0114818860	Loan Paid in Full	0	9.250%	360
Group I	0114827113	Loan Paid in Full	0	7.325%	360
Group I	0114827118	Loan Paid in Full	0	10.875%	360
Group I	0114948622	Loan Paid in Full	0	8.135%	360
Group II	0113285841	Loan Paid in Full	0	12.870%	180
Group II	0113350825	Loan Paid in Full	0	13.000%	180
Group II	0114011370	Loan Paid in Full	0	18.250%	180
Group II	0114011373	Loan Paid in Full	0	9.000%	360
Group II	0114011374	Loan Paid in Full	0	13.500%	360
Group II	0114334006	Loan Paid in Full	0	8.100%	360
Group II	0114582399	Loan Paid in Full	0	7.500%	360
Group II	0114723838	Loan Paid in Full	0	8.900%	360
Group II	0114839823	Loan Paid in Full	0	8.875%	360
Group II	0114948421	Loan Paid in Full	0	7.005%	360
Group II	0114948924	Loan Paid in Full	0	9.060%	360

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Prepayment Penalty Detail - Prepayment Penalty Paid during Current Period

Summary	Loan Count	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Group I	6	872,674.60	33,064.42	0.00
Group II	1	23,329.80	6,289.47	0.00
Total	7	896,004.40	39,353.89	0.00

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Prepayment Penalty Loan Detail - Prepayment Penalty Paid during Current Period

Group	Loan Number	Paid In Full Date	Prior Balance	Prepayment Penalty Amount	Prepayment Penalty Waived
Group I	0112668874	Active	21,901.37	12,459.50	0.00
Group I	0113507710	05/07/2007	68,339.92	2,976.52	0.00
Group I	0113992610	04/05/2007	287,764.94	2,880.00	0.00
Group I	0114265796	05/03/2007	140,019.75	3,852.75	0.00
Group I	0114333981	04/27/2007	159,648.62	4,850.65	0.00
Group I	0114375088	05/09/2007	195,000.00	6,045.00	0.00
Group II	0114727941	Active	23,329.80	6,289.47	0.00

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Prepayment Rates

Summary	SMM	CPR	PSA
<s>	<c>	<s>	<c>

Current Month	0.553%	Current Month	6.435%	Current Month	1,145
3 Month Average	0.000%	3 Month Average	0.000%	3 Month Average	0
12 Month Average	0.000%	12 Month Average	0.000%	12 Month Average	0

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CPR: Current vs. 12mo Average\*

Month	Current	12mo Avg.
<s>	<c>	<c>
Jun-2006	N/A	N/A
Jul-2006	N/A	N/A
Aug-2006	N/A	N/A
Sep-2006	N/A	N/A
Oct-2006	N/A	N/A
Nov-2006	N/A	N/A
Dec-2006	N/A	N/A
Jan-2007	N/A	N/A
Feb-2007	N/A	N/A
Mar-2007	N/A	N/A
Apr-2007	N/A	N/A
May-2007	6.435%	N/A

PSA: Current vs. 12mo Average\*

Month	Current	12mo Avg.
<s>	<c>	<c>
Jun-2006	N/A	N/A
Jul-2006	N/A	N/A
Aug-2006	N/A	N/A
Sep-2006	N/A	N/A
Oct-2006	N/A	N/A
Nov-2006	N/A	N/A
Dec-2006	N/A	N/A
Jan-2007	N/A	N/A
Feb-2007	N/A	N/A
Mar-2007	N/A	N/A
Apr-2007	N/A	N/A
May-2007	1,145.530%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Group I

SMM	CPR	PSA
<s>	<s>	<s>
Current Month	0.659%	Current Month
3 Month Average	0.000%	3 Month Average
12 Month Average	0.000%	12 Month Average

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CPR: Current vs. 12mo Average\*

Month	Current	12mo Avg.
<s>	<c>	<c>
Jun-2006	N/A	N/A
Jul-2006	N/A	N/A
Aug-2006	N/A	N/A
Sep-2006	N/A	N/A
Oct-2006	N/A	N/A
Nov-2006	N/A	N/A
Dec-2006	N/A	N/A
Jan-2007	N/A	N/A
Feb-2007	N/A	N/A
Mar-2007	N/A	N/A
Apr-2007	N/A	N/A
May-2007	7.632%	N/A

PSA: Current vs. 12mo Average\*

Month	Current	12mo Avg.
<s>	<c>	<c>
Jun-2006	N/A	N/A
Jul-2006	N/A	N/A
Aug-2006	N/A	N/A
Sep-2006	N/A	N/A
Oct-2006	N/A	N/A
Nov-2006	N/A	N/A
Dec-2006	N/A	N/A
Jan-2007	N/A	N/A
Feb-2007	N/A	N/A
Mar-2007	N/A	N/A
Apr-2007	N/A	N/A
May-2007	1,356.325%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Group II

SMM	CPR	PSA
<s>	<s>	<s>
Current Month	0.474%	Current Month
3 Month Average	0.000%	3 Month Average
12 Month Average	0.000%	12 Month Average

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CPR: Current vs. 12mo Average\*

Month	Current	12mo Avg.
-------	---------	-----------

PSA: Current vs. 12mo Average\*

Month	Current	12mo Avg.
-------	---------	-----------

<s>	<c>	<c>	<s>	<c>	<c>
Jun-2006	N/A	N/A	Jun-2006	N/A	N/A
Jul-2006	N/A	N/A	Jul-2006	N/A	N/A
Aug-2006	N/A	N/A	Aug-2006	N/A	N/A
Sep-2006	N/A	N/A	Sep-2006	N/A	N/A
Oct-2006	N/A	N/A	Oct-2006	N/A	N/A
Nov-2006	N/A	N/A	Nov-2006	N/A	N/A
Dec-2006	N/A	N/A	Dec-2006	N/A	N/A
Jan-2007	N/A	N/A	Jan-2007	N/A	N/A
Feb-2007	N/A	N/A	Feb-2007	N/A	N/A
Mar-2007	N/A	N/A	Mar-2007	N/A	N/A
Apr-2007	N/A	N/A	Apr-2007	N/A	N/A
May-2007	5.539%	N/A	May-2007	987.169%	N/A

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

\*The text reported in the above table is presented graphically on the monthly bond remittance report. The monthly bond remittance report can be viewed online at [www.ctslink.com](http://www.ctslink.com).

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Calculation Methodology:

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Schedule Principal})$

Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Pri Balance}))$

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Modifications

Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Modifications this Period

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Substitutions

Loans Repurchased

Loans Substituted

Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate
<s>	<c>	<c>	<c>	<c>	<c>	<c>

No Substitutions this Period

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Repurchases

Loan Number	Current Scheduled Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>

No Repurchases this Period

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Breaches

Loan Number	Current Scheduled Balance	Current Rate	Current Payment
<s>	<c>	<c>	<c>

No Breaches this Period

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Interest Rate Stratification

Summary					Group I		
Current Interest Rate Range (%)	Number of Loans	Outstanding Scheduled Balance (\$)	Percentage of Balance (%)	Number of Loans	Outstanding Scheduled Balance (\$)	Percentage of Balance (%)	Percentage of Balance (%)
<s>	<c>	<c>	<c>	<c>	<c>	<c>	<c>
< 3.750	0	0.00	0.000	0	0.00		
3.750 4.249	0	0.00	0.000	0	0.00		
4.250 4.749	0	0.00	0.000	0	0.00		
4.750 5.249	0	0.00	0.000	0	0.00		
5.250 5.749	10	4,406,543.04	0.420	4	1,295,809.90		
5.750 6.249	51	18,590,666.67	1.770	20	5,160,254.21		
6.250 6.749	266	89,185,423.76	8.492	130	35,537,937.63		
6.750 7.249	545	169,512,074.46	16.140	287	69,552,014.94		1
7.250 7.749	675	198,841,607.36	18.933	321	74,463,623.41		1
7.750 8.249	625	170,808,908.26	16.263	335	74,111,390.64		1
8.250 8.749	486	130,053,140.76	12.383	275	59,826,088.26		1
8.750 9.249	366	82,934,857.64	7.897	217	44,350,954.10		
9.250 9.749	305	59,676,438.50	5.682	161	31,133,955.37		
9.750 10.249	212	35,939,039.44	3.422	124	20,029,898.72		
10.250 10.749	157	19,943,595.10	1.899	81	9,936,895.85		
10.750 11.249	272	21,480,800.44	2.045	102	7,778,127.72		
11.250 11.749	170	13,909,858.54	1.324	52	3,964,171.56		
11.750 12.249	237	15,546,132.96	1.480	87	4,369,820.80		
12.250 12.749	284	17,126,453.36	1.631	97	4,476,831.49		
12.750 13.249	27	1,803,470.32	0.172	11	513,498.27		
13.250 13.749	3	81,018.31	0.008	0	0.00		
>= 13.750	11	419,700.79	0.040	5	142,095.44		
Total	4,702	1,050,259,729.71	100.000	2,309	446,643,368.31		10

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Interest Rate Stratification (continued)

Group II				
Current Interest Rate Range (%)	Number of Loans	Outstanding Scheduled Balance (\$)	Percentage of Balance (%)	Percentage of Balance (%)
<s>	<c>	<c>	<c>	<c>
< 3.750	0	0.00	0.000	
3.750 4.249	0	0.00	0.000	
4.250 4.749	0	0.00	0.000	
4.750 5.249	0	0.00	0.000	
5.250 5.749	6	3,110,733.14	0.515	
5.750 6.249	31	13,430,412.46	2.225	
6.250 6.749	136	53,647,486.13	8.888	
6.750 7.249	258	99,960,059.52	16.560	
7.250 7.749	354	124,377,983.95	20.605	
7.750 8.249	290	96,697,517.62	16.020	
8.250 8.749	211	70,227,052.50	11.634	
8.750 9.249	149	38,583,903.54	6.392	
9.250 9.749	144	28,542,483.13	4.729	
9.750 10.249	88	15,909,140.72	2.636	
10.250 10.749	76	10,006,699.25	1.658	
10.750 11.249	170	13,702,672.72	2.270	
11.250 11.749	118	9,945,686.98	1.648	
11.750 12.249	150	11,176,312.16	1.852	

12.250	12.749	187	12,649,621.87	2.096
12.750	13.249	16	1,289,972.05	0.214
13.250	13.749	3	81,018.31	0.013
>= 13.750		6	277,605.35	0.046
	Total	2,393	603,616,361.40	100.000

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## SUPPLEMENTAL REPORTING

&lt;s&gt; &lt;c&gt;

Closing Date  
March 2, 2007.

## Determination Date

With respect to each Distribution Date and Ocwen and GMAC, the 15th day of the calendar month in which such Distribution Date occurs, or if such 15th day is not a Business Day, the Business Day immediately preceding such 15th day. With respect to each Distribution Date and Countrywide the date specified in the Servicing Agreement. The Determination Date for purposes of Article X hereof shall mean the 15th day of the month, or if such 15th day is not a Business Day, the first Business Day following such 15th day.

## Distribution Date

The 25th day of any month, or if such 25th day is not a Business Day, the Business Day immediately following such 25th day, commencing in May 2007.

## Interest Determination Date

With respect to the Class A Certificates, the Mezzanine Certificates, REMIC I Regular Interests and REMIC II Regular Interests (other than REMIC II Regular Interest P) and any Interest Accrual Period therefor, the second London Business Day preceding the commencement of such Interest Accrual Period.

## Record Date

With respect to each Distribution Date and the Class A Certificates and the Mezzanine Certificates, the Business Day immediately preceding such Distribution Date for so long as such Certificates are Book-Entry Certificates. With respect to each Distribution Date and any other Class of Certificates, including any Definitive Certificates, the last day of the calendar month immediately preceding the month in which such Distribution Date occurs.

## Business Day

Any day other than a Saturday, a Sunday or a day on which banking or savings and loan institutions in the States of New York, Maryland, Minnesota, Florida or in the city in which the Corporate Trust Office of the Trustee is located, are authorized or obligated by law or executive order to be closed.

## Servicer Remittance Date

With respect to any Distribution Date and the GMAC Mortgage Loans, by 12:00 p.m. New York time on the 18th day of the month in which such Distribution Date occurs; provided that if such 18th day of a given month is not a Business Day, the Servicer Remittance Date for such month shall be the Business Day immediately preceding such 18th day. With respect to any Distribution Date and the Ocwen Mortgage Loans, by 12:00 p.m. New York time on the 22nd day of each month in which such Distribution Date occurs; provided that if such 22nd day of a given month is not a Business Day, the Servicer Remittance Date for such month shall be the Business Day immediately preceding such 22nd day. With respect to any Distribution Date and the Countrywide Mortgage Loans, the 22nd day of each month in which such Distribution Date occurs; provided that if the 22nd day of a given month is not a business day, the Servicer Remittance Date for such month shall be the business day immediately preceding such 22nd day; provided, further, that if the Servicer Remittance Date falls on a Friday, the Servicer Remittance Date shall be the business day immediately preceding such Friday.

&lt;/TABLE&gt;

EX-99.2

## SUBSEQUENT TRANSFER INSTRUMENT

Pursuant to this Subsequent Transfer Instrument, dated May 21, 2007 (the "Instrument"), between ACE Securities Corp. as seller (the "Depositor"), and HSBC Bank USA, National Association as trustee of the ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE4, Asset Backed Pass-Through Certificates, as purchaser (the "Trustee"), and pursuant to the Pooling and Servicing Agreement, dated as of April 1, 2007 (the "Pooling and Servicing Agreement"), among the Depositor, Ocwen Loan Servicing, LLC as a servicer, GMAC Mortgage, LLC as a servicer, Wells Fargo Bank, N.A. as Master Servicer

and Securities Administrator and the Trustee, the Depositor and the Trustee agree to the sale by the Depositor and the purchase by the Trustee in trust, on behalf of the Trust, of the Mortgage Loans listed on the attached Schedule of Mortgage Loans (the "Subsequent Mortgage Loans").

Capitalized terms used but not otherwise defined herein shall have the meanings set forth in the Pooling and Servicing Agreement.

#### Section 1. Conveyance of Subsequent Mortgage Loans.

(a) The Depositor does hereby sell, transfer, assign, set over and convey to the Trustee in trust, on behalf of the Trust, without recourse, all of its right, title and interest in and to the Subsequent Mortgage Loans, and including all amounts due on the Subsequent Mortgage Loans after the subsequent cut-off date (the "Subsequent Cut-off Date") set forth in the Subsequent Mortgage Loan Purchase Agreement (defined below), and all items with respect to the Subsequent Mortgage Loans to be delivered pursuant to Section 2.01 of the Pooling and Servicing Agreement; provided, however that the Depositor reserves and retains all right, title and interest in and to amounts due on the Subsequent Mortgage Loans on or prior to the related Subsequent Cut-off Date. The Depositor, contemporaneously with the delivery of this Agreement, has delivered or caused to be delivered to the Trustee (or the Custodian on its behalf) each item set forth in Section 2.01 of the Pooling and Servicing Agreement. The transfer to the Trustee by the Depositor of the Subsequent Mortgage Loans identified on the Mortgage Loan Schedule shall be absolute and is intended by the Depositor, the Trustee and the Certificateholders to constitute and to be treated as a sale by the Depositor to the Trust Fund.

(b) The Depositor, concurrently with the execution and delivery hereof, does hereby transfer, assign, set over and otherwise convey to the Trustee without recourse for the benefit of the Certificateholders all the right, title and interest of the Depositor, in, to and under the Subsequent Mortgage Loan Purchase Agreement, dated the date hereof, between the Depositor as purchaser and DB Structured Products, Inc. as seller (the "Subsequent Mortgage Loan Purchase Agreement"), to the extent of the Subsequent Mortgage Loans.

(c) Additional terms of the sale are set forth on Attachment A hereto.

#### Section 2. Representations and Warranties; Conditions Precedent.

(a) The Depositor hereby confirms that each of the conditions and the representations and warranties set forth in Section 2.09 of the Pooling and Servicing Agreement are satisfied as of the date hereof.

(page)

(b) All terms and conditions of the Pooling and Servicing Agreement are hereby ratified and confirmed; provided, however, that in the event of any conflict, the provisions of this Instrument shall control over the conflicting provisions of the Pooling and Servicing Agreement.

#### Section 3. Recordation of Instrument.

To the extent permitted by applicable law, this Instrument, or a memorandum thereof if permitted under applicable law, is subject to recordation in all appropriate public offices for real property records in all of the counties or other comparable jurisdictions in which any or all of the properties subject to the Mortgages are situated, and in any other appropriate public recording office or elsewhere, such recordation to be effected by the Depositor at the Certificateholders' expense on direction of the related Certificateholders, but only when accompanied by an Opinion of Counsel to the effect that such recordation materially and beneficially affects the interests of the Certificateholders or is necessary for the administration or servicing of the Subsequent Mortgage Loans.

#### Section 4. Governing Law.

This Instrument shall be construed in accordance with the laws of the State of New York and the obligations, rights and remedies of the parties hereunder shall be determined in accordance with such laws, without giving effect to principles of conflicts of law. The parties hereto intend that the provisions of Section 5-1401 of the New York General Obligations Law shall apply to this Instrument.

#### Section 5. Counterparts.

This Instrument may be executed in one or more counterparts and by the different parties hereto on separate counterparts, each of which, when so executed, shall be deemed to be an original; such counterparts, together, shall constitute one and the same instrument.

Section 6. Successors and Assigns.

This Instrument shall inure to the benefit of and be binding upon the Depositor and the Trustee and their respective successors and assigns.

[signature page follows]

(page)

Subsequent Transfer Instrument (ACE 2007-HE4)

ACE SECURITIES CORP.

By:  
Name:  
Title:

By:  
Name:  
Title:

HSBC BANK USA, NATIONAL ASSOCIATION, as Trustee for ACE Securities Corp. Home Equity Loan Trust, Series 2007-HE4, Asset Backed Pass-Through Certificates

By:  
Name:  
Title:

Attachments

- A. Additional terms of sale.
- B. Schedule of Subsequent Mortgage Loans.

(page)

ATTACHMENT A

ADDITIONAL TERMS OF SALE

None.

(page)

ATTACHMENT B

SCHEDULE OF SUBSEQUENT MORTGAGE LOANS

(To be provided upon request)

</TEXT>

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-----END PRIVACY-ENHANCED MESSAGE-----